

Jupiter Asian Income I GBP Inc



Return Date: 31/12/2018

Fund Description

Fund Manager: Jason Pidcock since March 2016

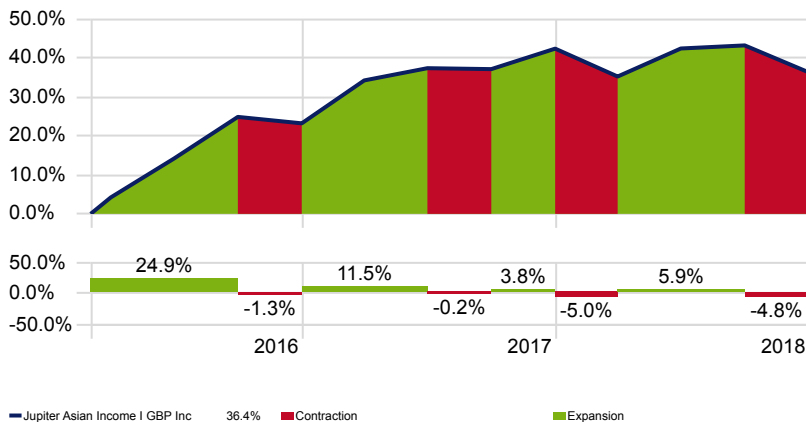
Jupiter Asian Income is an equity fund that aims to outperform the FTSE All World Asia Pacific ex Japan Index and is focused on generating both income and capital growth over the long term. The fund operates on an unconstrained basis across the whole of Asia including Australia. The income focus means the fund looks to deliver a yield of 120% of the benchmark. This means that typically companies held in the portfolio must have a commitment to sharing profits with shareholders through dividends as the manager, Jason Pidcock believes that dividend yield is an underappreciated element of shareholder valuation. Companies must have strong management and have a sustainable advantage allowing them to generate cash over a long period to fund dividend pay outs. Macro-economic analysis is also a key part of the process with strong consideration of the political environment in order to mitigate the risk of political interference in major economies and companies. While this strategy is relatively new, the manager previously founded and managed the highly successful Newton Asian Income fund for many years and has gathered a deep knowledge of the region and company management. In addition, he is supported by the excellent emerging markets team at Jupiter to give deep and experienced resource.

Source: AJ Bell Investments

As of 31/12/2018

Investment Growth - Quarterly

Time Period: 03/03/2016 to 31/12/2018



Trailing Returns (% Annualised)

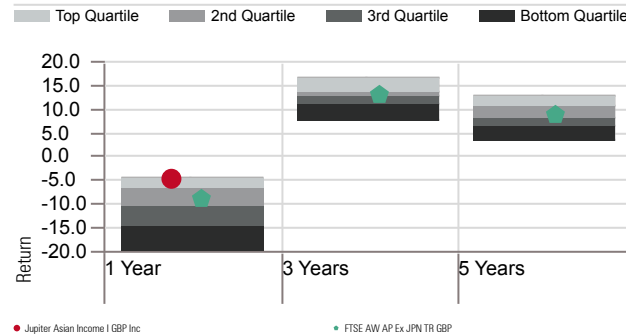
	1 Yr	3 Yrs	5 Yrs	10 Yrs
Jupiter Asian Income I GBP Inc	-4.27	—	—	—
FTSE AW AP Ex JPN TR GBP	-8.51	13.24	9.06	11.66

Calendar Year Returns (%)

	2018	2017	2016	2015	2014
Jupiter Asian Income I GBP Inc	-4.27	15.59	—	—	—
FTSE AW AP Ex JPN TR GBP	-8.51	23.37	28.66	-3.48	10.05

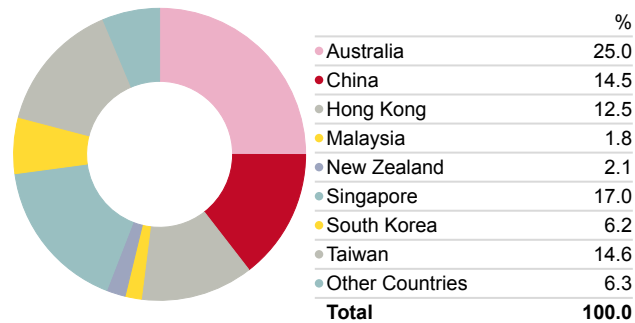
Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - IA Sector - Asia Pacific Excluding Japan Calculation Benchmark: FTSE AW AP Ex JPN TR GBP



Equity Geographic Split

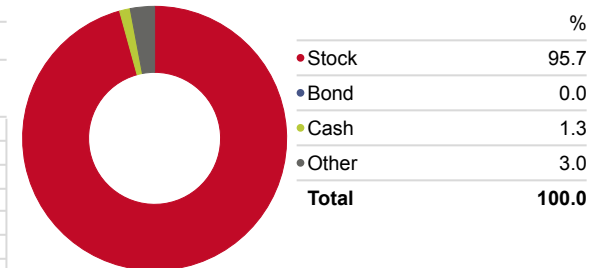
Portfolio Date: 30/09/2018



Snapshot

ISIN	GB00BZ2YMT70
Domicile	United Kingdom
IA Sector	Asia Pacific Excluding Japan
Primary Prospectus Benchmark	FTSE AW AP Ex JPN TR GBP
Morningstar Analyst Rating	—
Morningstar Rating Overall	—
KIID Ongoing Charge	0.98
# of Holdings	41
Fund Size - £ mill	546.64
Dividend Distribution Frequency	Quarterly
12 Mo Yield	4.17

Portfolio Date: 30/09/2018



Top Holdings

Portfolio Date: 30/09/2018

Company	Portfolio Weighting %
Sands China Ltd	6.09
Taiwan Semiconductor Manufacturing Co Ltd	6.07
Samsung Electronics Co Ltd Participating Preferred	5.97
Link Real Estate Investment Trust	5.30
Hon Hai Precision Industry Co Ltd	5.23
China Mobile Ltd	4.64
Macquarie Group Ltd	4.29
Singapore Telecommunications Ltd	3.51
NWS Holdings Ltd	3.46
Ping An Insurance (Group) Co. of China Ltd H	3.42

Note: The value of your investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.

Source: Morningstar Direct