

Man GLG Undervalued Assets Profi Acc C



Return Date: 31/12/2018

Fund Description

Fund Manager: Henry Dixon since November 2013

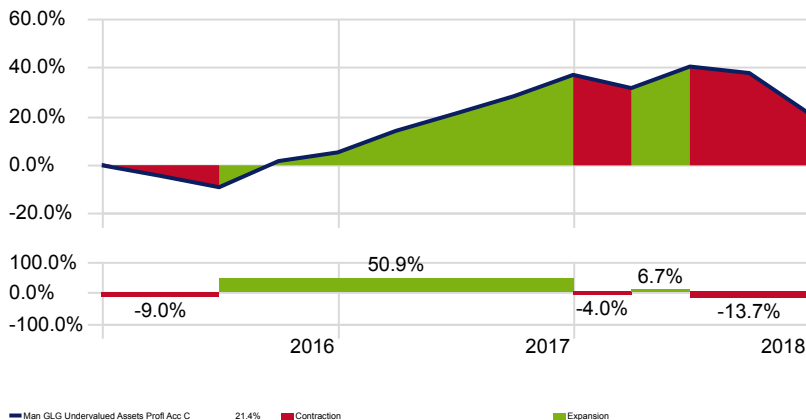
Man GLG Undervalued Assets is a UK equity fund which seeks to outperform the FTSE All Share Index by investing across the whole market cap spectrum with a strong valuation discipline. Fund manager Henry Dixon is an experienced investor and joined Man GLG in 2013 to launch the fund having previously run the FP Matterley Undervalued Assets fund. He is supported by co-manager Jack Barrat along with dedicate analytical support. The investment process is predominantly driven by bottom-up stock analysis and seeks out undervalued and unloved companies through identifying two types of stocks, those trading below their replacement cost and those where the market appears to be undervaluing its profit stream. They look to avoid value traps by focusing on cash, cash flow, and assets. The approach here leads the fund to have high levels of turnover and hence transaction costs can be elevated from this offering. The resulting portfolio will typically have exposures to small, mid and large-cap companies.

Source: AJ Bell Investments

As of 31/12/2018

Investment Growth - Quarterly

Time Period: 01/01/2016 to 31/12/2018



Source: Morningstar Direct

Trailing Returns (% Annualised)

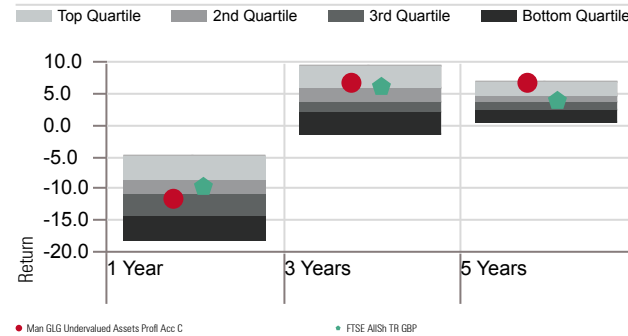
	1 Yr	3 Yrs	5 Yrs	10 Yrs
Man GLG Undervalued Assets Profi Acc C	-11.50	6.69	6.83	—
FTSE AllSh TR GBP	-9.47	6.13	4.08	9.07

Calendar Year Returns (%)

	2018	2017	2016	2015	2014
Man GLG Undervalued Assets Profi Acc C	-11.50	30.29	5.32	10.31	3.88
FTSE AllSh TR GBP	-9.47	13.10	16.75	0.98	1.18

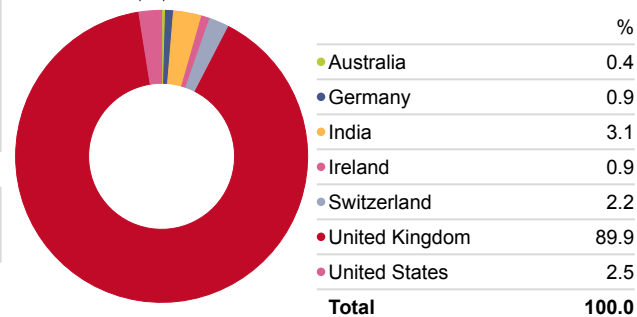
Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - IA Sector - UK All Companies Calculation Benchmark: FTSE AllSh TR GBP



Equity Geographic Split

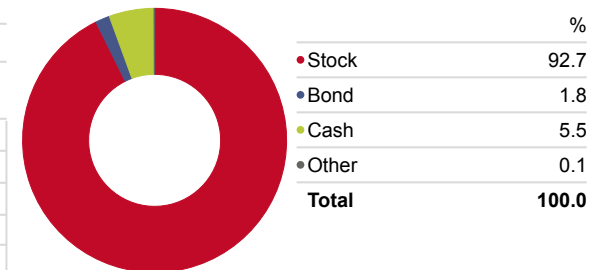
Portfolio Date: 31/12/2018



Snapshot

ISIN	GB00BFH3NC99
Domicile	United Kingdom
IA Sector	UK All Companies
Primary Prospectus Benchmark	FTSE AllSh TR GBP
Morningstar Analyst Rating	Silver
Morningstar Rating Overall	★★★★★
KIID Ongoing Charge	0.90
# of Holdings	73
Fund Size - £ mill	1,074.56
Dividend Distribution Frequency	Semi-Annually
12 Mo Yield	2.67

Portfolio Date: 31/12/2018



Top Holdings

Portfolio Date: 31/12/2018

Company	Portfolio Weighting %
HSBC Holdings PLC	3.73
Royal Dutch Shell PLC Class A	3.22
Rio Tinto PLC	3.00
RHI Magnesita NV Ordinary Shares	2.90
BHP Group PLC	2.85
Prudential PLC	2.82
Bellway PLC	2.77
John Laing Group PLC	2.72
Royal Dutch Shell PLC B	2.62
St Modwen Properties PLC	2.29

Note: The value of your investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.