

Newton Global Dynamic Bd Inst W Inc



Return Date: 31/12/2018

Fund Description

Fund Manager: Paul Brain since April 2006

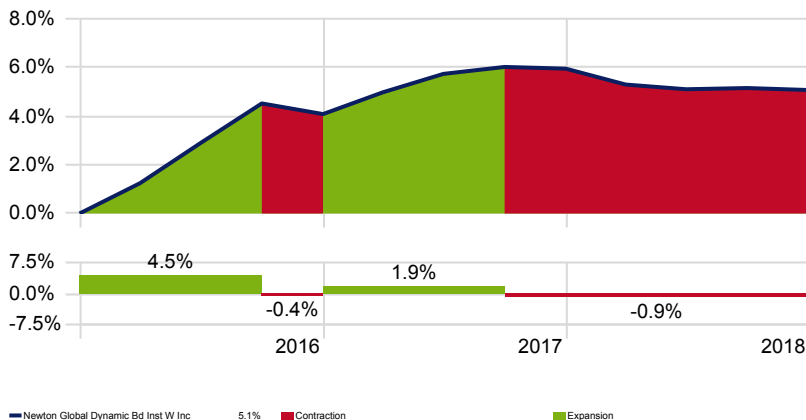
Newton Global Dynamic Bond is an absolute return fund predominately investing in fixed income securities, seeking to deliver cash (1 Month GBP LIBOR) +2% per annum over 5 years before fees. With this in mind, they also aim to achieve a positive return on a rolling 3 year basis. Fund manager and investment leader of the Fixed Income team, Paul Brain is an experienced fixed income investor having worked in the industry for over three decades, previously holding roles at both Investec and Credit Suisse. He joined Newton in 2004, and manages a range of fixed income funds with Howard Cunningham and Parmeshwar Chadha the named alternate managers on the strategy. Newton's global analysts and economist/strategists provide further support as the fixed income team leverage off the additional resource within the wider organisation. Newton as an investment house follows a global thematic investment approach stemming from a philosophy that companies, markets nor economies should be considered in isolation. Global themes representing key forces of observable change steers their 'top-down' and 'bottom-up' views. The bond policy and weekly fixed income meetings drive their overall bond market views, with a focus on yield curve analysis, supply and demand. The resulting portfolio is well-diversified typically with over 100 holdings. The fund is mandated to hold at least 50% in Sterling and no more than 50% in each of the following sub asset classes: government bonds, emerging market bonds, high yield and investment grade.

Source: AJ Bell Investments

As of 31/12/2018

Investment Growth - Quarterly

Time Period: 01/01/2016 to 31/12/2018



Trailing Returns (% Annualised)

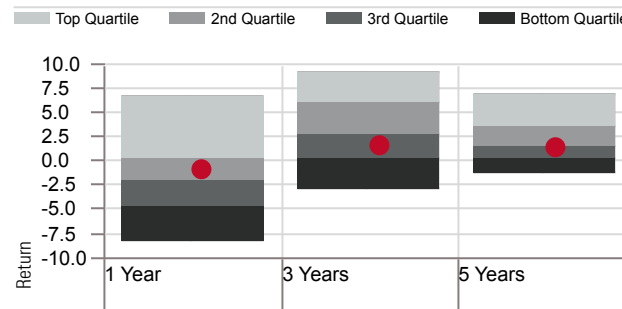
	1 Yr	3 Yrs	5 Yrs	10 Yrs
Newton Global Dynamic Bd Inst W Inc	-0.83	1.66	1.57	—
ICE LIBOR 3 Month GBP	0.64	0.51	0.53	0.74

Calendar Year Returns (%)

	2018	2017	2016	2015	2014
Newton Global Dynamic Bd Inst W Inc	-0.83	1.79	4.08	-0.09	2.97
ICE LIBOR 3 Month GBP	0.64	0.32	0.56	0.58	0.54

Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - IA Sector - Targeted Absolute Return Calculation Benchmark: None



● Newton Global Dynamic Bd Inst W Inc

Top Holdings

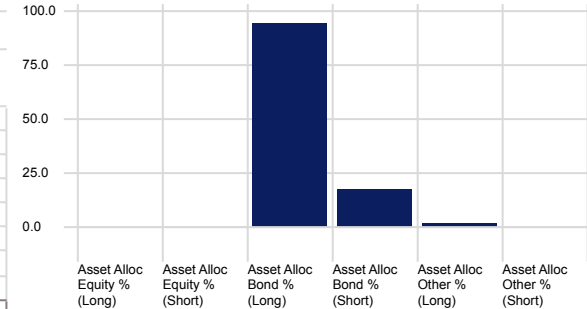
Portfolio Date: 30/09/2018

United States Treasury Notes	3.5%	5.01
Japan (Government Of)	0.1%	4.83
Canada Housing Trust No.1	2%	3.57
United States Treasury Notes	0.12%	3.20
United States Treasury Notes	2.5%	2.91
Australia (Commonwealth of)	3%	1.98
Italy (Republic Of)	3.75%	1.97
United States Treasury Bonds	2.38%	1.63
Germany (Federal Republic Of)	2.5%	1.50
France (Republic Of)	3.25%	1.43

Snapshot

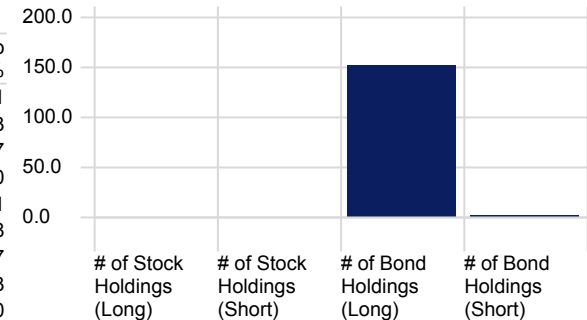
ISIN	GB00B801BG18
Domicile	United Kingdom
IA Sector	Targeted Absolute Return
Primary Prospectus Benchmark	LIBOR 1 M GBP + 2% p.a.
Morningstar Analyst Rating	—
Morningstar Rating Overall	★★
KIID Ongoing Charge	0.67
Fund Size - £ mill	2,242.12
Dividend Distribution Frequency	Quarterly
12 Mo Yield	2.89

Long/Short Exposure



■ Newton Global Dynamic Bd Inst W Inc

Long/Short Holdings



■ Newton Global Dynamic Bd Inst W Inc

Note: The value of your investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.

Source: Morningstar Direct