

JPM Global Equity Income C Net Inc (SEDOL: B78FJ53)



As of 31/12/2023

Fund Description

Fund Managers: Helge Skibeli since March 2018
Sam Witherow since February 2019
Michael Rossi since February 2023

JPM Global Equity Income is a core global equity income fund which seeks to outperform the MSCI All Country World Index. The fund is collaboratively managed by the experienced Helge Skibeli, Sam Witherow and newly promoted Michael Rossi, this reflects JP Morgan's efforts to effectively succession plan. The trio lean on the well resourced and extensive analyst pool for ideas, taking those highest conviction ideas and blending within the fund. It's a framework used across JP Morgan funds to maximise their wide team of analysts, which serves investors well on a global equity strategy. The team's philosophy sets out to achieve a healthy income but not to the detriment of capital appreciation. As such the manager seeks to blend 'compounding' companies offering sustainable income with smaller allocations to higher yielding and higher growth companies depending on their macro assessments. The resulting portfolio is sector and regional agnostic, but the manager largely avoids wild divergences from the benchmark, instead preferring stock selection to drive performance.

Source: AJ Bell Investments Date: 31/12/2023

Historic Performance



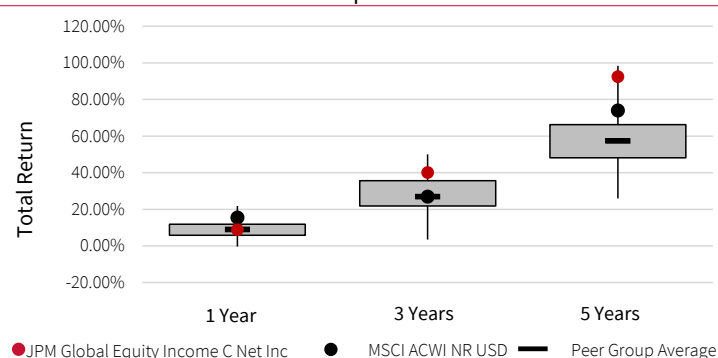
Trailing Returns (% Annualised)

	YTD ¹	1 Year	3 Years	5 Years	10 Years
JPM Global Equity Income C Net Inc	8.7	8.7	11.9	14.0	11.6
MSCI ACWI NR USD	15.3	15.3	8.2	11.7	10.8

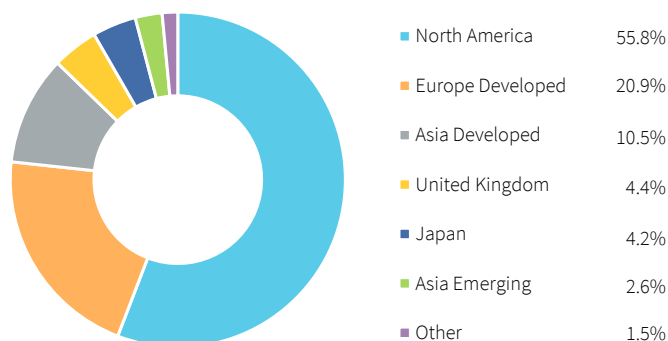
Calendar Returns (%)

	2023	2022	2021	2020	2019
JPM Global Equity Income C Net Inc	8.7	3.6	24.4	11.2	23.5
MSCI ACWI NR USD	15.3	-8.1	19.6	12.7	21.7

Performance Relative to Peer Group²



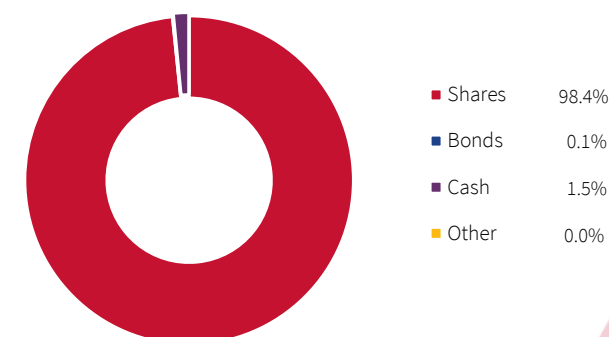
Share Regional Breakdown



Fund Snapshot

ISIN	GB00B78FJ533
Domicile	United Kingdom
Benchmark	MSCI ACWI NR GBP
Morningstar Analyst Rating	-N/A
Morningstar Star Rating	★★★★★
Ongoing Charge	0.90
Number of Holdings	64
Fund Size (£m)	652.85
Dividend Distribution Frequency	Quarterly
12 Month Yield	2.34%
Morningstar Category	EAA Fund Global Equity Income

Asset Breakdown



Top 10 Holdings

	Weight (%)
Microsoft Corp	6.8
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.7
Prologis Inc	2.9
Samsung Electronics Co Ltd	2.9
UnitedHealth Group Inc	2.8
Lvmh Moet Hennessy Louis Vuitton SE	2.4
CME Group Inc Class A	2.4
Coca-Cola Co	2.3
NXP Semiconductors NV	2.2
AbbVie Inc	2.1



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Source: Morningstar Direct

¹Year to Date is measured cumulatively, ²Peer groups selected based on relevant IA Sector primary share classes, box and whisker plots show the interquartile range and maximum and minimum values in the peer group