

# ASI Global Smaller Companies I Acc (SEDOL: B777SP3)

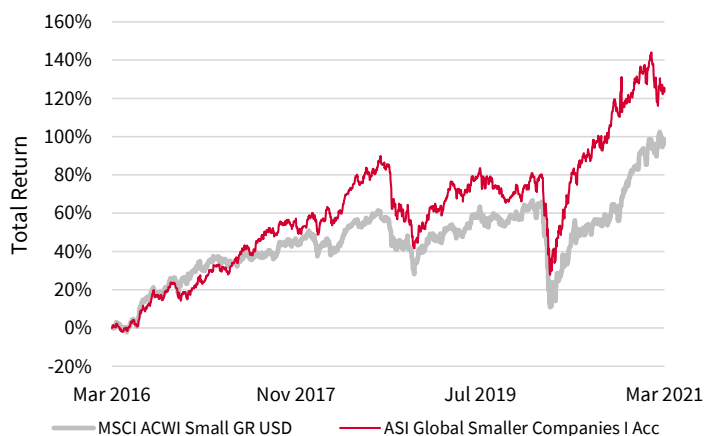
## Fund Description

Fund Manager(s): Harry Nimmo since June 2020  
Kirsty Desson since June 2020

Aberdeen Standard Investments Global Smaller Companies is a global equity fund which seeks to outperform the MSCI All Country World Small Cap Index through investing in global equities that feature lower down the market capitalisation spectrum (predominately small-cap exposed). Lead fund manager, renowned small cap investor Harry Nimmo, has returned to run the fund he helped set up in 2012, following the departure of Alan Rowsell. Nimmo has over three decades of experience in small cap investing, primarily in UK equities, and was pivotal to the development of the investment process used here. The Smaller Companies Team has increased in numbers over the years as they have expanded the range of funds managed. Predominately a bottom-up stock research approach stemming from their fundamental belief that stock selection is a more powerful and repeatable source of alpha than identifiable macroeconomic forces. Ultimately, they are looking to invest in tomorrow's large companies today, through a distinct quality, growth and momentum approach. The investment process utilised here is known as 'Focus on Change' and is assisted by a proprietary screening tool called 'The Matrix'. The screening tool is based on a number of factors and shrinks the global small cap stock universe to a more manageable list of stock which fits their specified criteria and then further fundamental research is undertaken. Meeting company management is also an important feature of the process. The resulting portfolio is high conviction typically comprising 40 – 80 stock positions and stylistically is likely to take on a heavy growth bias. The fund is limited to a +/- 20% relative (against index) position at the country level and a +/- 15% relative (against index) position at the industry level.

Source: AJ Bell Investments Date: 31/03/2021

## Historic Performance



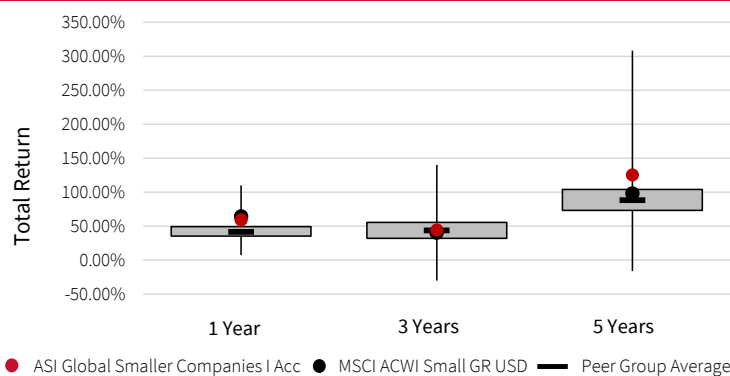
## Trailing Returns (% Annualised)

	YTD <sup>1</sup>	1 Year	3 Years	5 Years	10 Years
ASI Global Smaller Companies I Ac	-1.4	59.3	13.1	17.7	-
MSCI ACWI Small GR USD	8.3	64.3	12.0	14.6	11.4

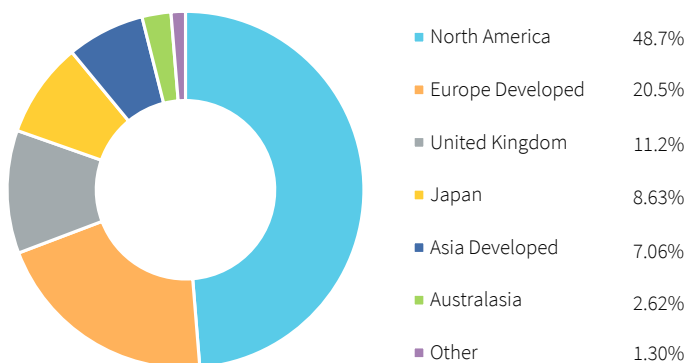
## Calendar Returns (%)

	2020	2019	2018	2017	2016
ASI Global Smaller Companies I Ac	32.7	18.3	-4.9	25.4	26.4
MSCI ACWI Small GR USD	13.2	20.4	-8.7	13.6	33.7

## Performance Relative to Peer Group<sup>2</sup>



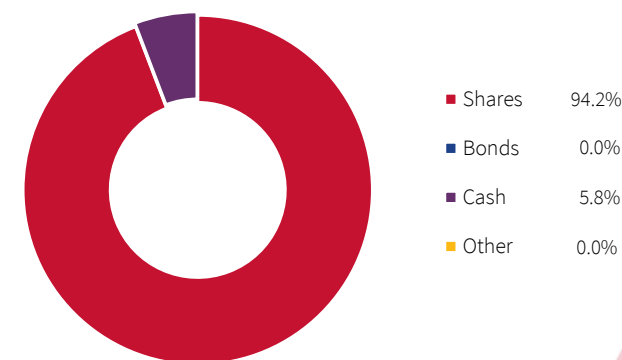
## Share Regional Breakdown



## Fund Snapshot

ISIN	GB00B777SP34
Domicile	United Kingdom
Benchmark	MSCI ACWI Small GR USD
Morningstar Analyst Rating	Bronze
Morningstar Star Rating	★★★★★
Ongoing Charge	0.95
Number of Holdings	45
Fund Size (£m)	1,350.24
Dividend Distribution Frequency	Annually
12 Month Yield	0.00%
Morningstar Category	EAA Fund Global Small/Mid-Cap Equity

## Asset Breakdown



## Top 10 Holdings

Company	Weight (%)
Generac Holdings Inc	4.5
Kornit Digital Ltd	3.6
Insulet Corp	3.4
YETI Holdings Inc	3.1
SiteOne Landscape Supply Inc	3.0
Sinbon Electronics Co Ltd	3.0
Floor & Decor Holdings Inc	3.0
Axon Enterprise Inc	3.0
Chegg Inc	2.8
Genus PLC	2.8

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