

# Fidelity Asia W Acc



Return Date: 31/12/2018

## Fund Description

Fund Manager: Teera Chanpongsang since January 2014

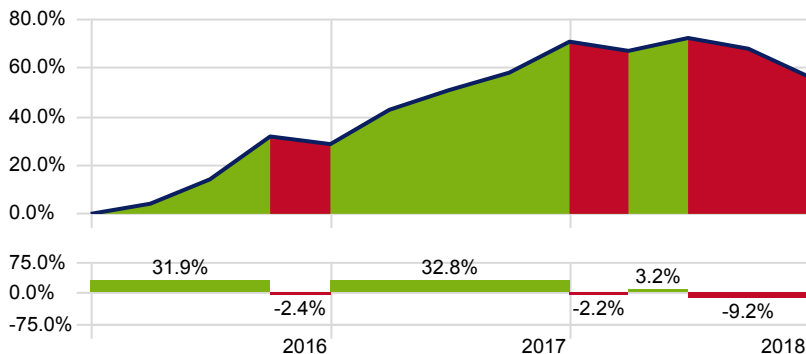
Fidelity Asia is an Asian (ex Japan) equity fund seeking to outperform the MSCI AC Asia Ex Japan Index through investing predominately in large-cap growth companies. Fund manager Teera Chanpongsang, joined Fidelity in 2004 having trained as an accountant and has managed a variety of strategies across different regions for Fidelity prior to taking over this flagship fund in 2014. He utilises a disciplined approach to investing which provides him with a strong framework for stock selection. The investment process is driven primarily by bottom-up stock selection and has an emphasis on growth names but the manager remains valuation sensitive leading to an approach which is aptly termed as Growth At a Reasonable Price (GARP). Important to the process is meeting company management and in-depth discussions with Fidelity analysts, who aid his decision making but ultimate the final decision rests purely with the fund manager. Stocks typically fit into one of three criteria namely; strong franchise, growth or value. The fund typically comprises of 80 to 100 individual positions and is limited to a +/- 5% active position in any one stock. In addition, both country and sector limits are set at +/- 10% versus benchmark exposures.

Source: AJ Bell Investments

As of 31/12/2018

## Investment Growth - Quarterly

Time Period: 01/01/2016 to 31/12/2018



— Fidelity Asia W Acc 56.5% — Contraction — Expansion

Note: The value of your investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.

Source: Morningstar Direct

## Trailing Returns (% Annualised)

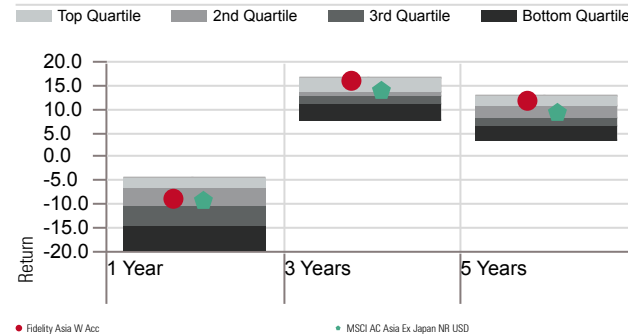
	1 Yr	3 Yrs	5 Yrs	10 Yrs
Fidelity Asia W Acc	-8.43	16.10	11.99	13.08
MSCI AC Asia Ex Japan NR USD	-9.05	13.98	9.64	11.43

## Calendar Year Returns (%)

	2018	2017	2016	2015	2014
Fidelity Asia W Acc	-8.43	32.78	28.71	1.89	10.48
MSCI AC Asia Ex Japan NR USD	-9.05	29.45	25.77	-3.91	11.32

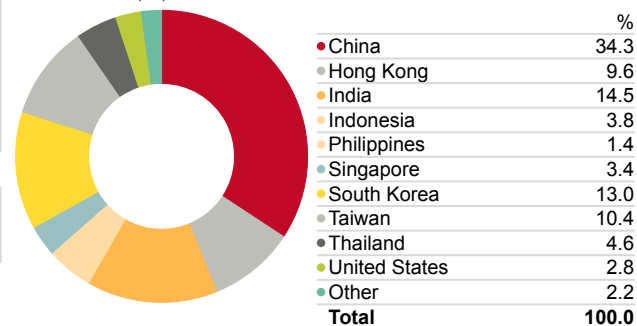
## Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - IA Sector - Asia Pacific Excluding Japan Calculation Benchmark: MSCI AC Asia Ex Japan NR USD



## Equity Geographic Split

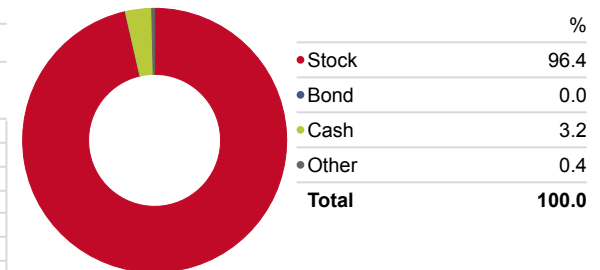
Portfolio Date: 31/12/2018



## Snapshot

ISIN	GB00B6Y7NF43
Domicile	United Kingdom
IA Sector	Asia Pacific Excluding Japan
Primary Prospectus Benchmark	MSCI AC Asia Ex Japan NR USD
Morningstar Analyst Rating	Bronze
Morningstar Rating Overall	★★★★★
KIID Ongoing Charge	0.94
# of Holdings	104
Fund Size - £ mill	2,772.51
Dividend Distribution Frequency	Annually
12 Mo Yield	0.81

Portfolio Date: 31/12/2018



## Top Holdings

Portfolio Date: 30/11/2018

Company	Portfolio Weighting %
Tencent Holdings Ltd	6.11
Taiwan Semiconductor Manufacturing Co Ltd	5.83
AIA Group Ltd	5.28
Alibaba Group Holding Ltd ADR	5.28
Samsung Electronics Co Ltd	3.78
HDFC Bank Ltd	3.58
Fidelity ILF - USD A Acc	2.42
China Mobile Ltd	2.38
Industrial And Commercial Bank Of China Ltd H	2.34
Housing Development Finance Corp Ltd	2.21