

# BMO Responsible Sterling Corp Bd C Inc (SEDOL: B4RB3Z9)

## Fund Description

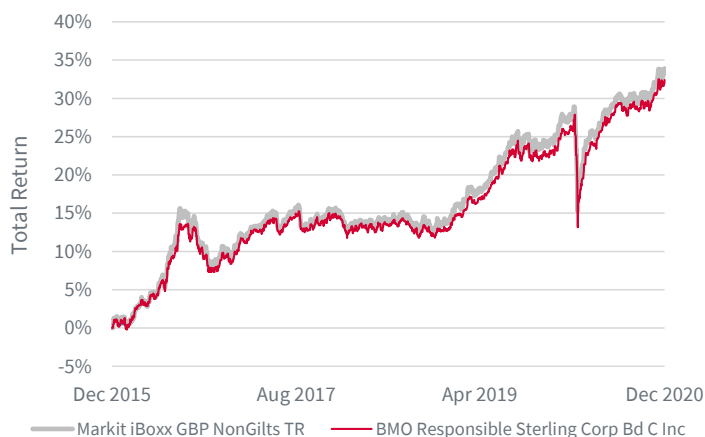
Fund Manager(s): Rebecca Seabrook since October 2007  
Andrew Brown since October 2007

BMO Responsible Sterling Corporate Bond is a Sterling Corporate Bond fund which seeks to outperform the Markit iBoxx Sterling Non-Gilts Index over the long term through investing primarily in fixed interest securities from an ethically-screened and diversified list of companies. Lead portfolio manager Rebecca Seabrook has over two decades of industry experience and joined the firm in 2001. Andrew Brown acts as the alternate portfolio manager and joined the firm in 2006. They have managed the fund since its inception in October 2007. The portfolio managers leverage off the proprietary credit research which is undertaken by a dedicated team of global sector specialists based in London, Miami and Chicago. The responsible investing aspect of the fund is undertaken by the in-house Responsible Investment Team who undertake extensive research from an ethical and sustainability angle and are ultimately responsible for passing or failing a company for its inclusion in the fund. The analysts utilise both a screening and engagement process in order to determine whether a company passes its strict criteria. There is also an independent Responsible Investment Advisory Council that oversees the ethical credentials of the fund. BMO's track record in ESG dates back to 1984, when they launched a UK ethical strategy and they have since continued to expand their ESG range. Aside from the ethical criteria, the fund is managed from a top-down and bottom-up perspective. Credit views feed directly into a portfolio management system with the output being a scoring system of current credit scores versus forward credit scores, scoring topics such as capital, earnings, and business risk. They have developed a relative value proprietary tool which is quantitatively driven helping them to discover credit market opportunities. The resulting portfolio is managed close to benchmark duration with a limit of +/- 1 year, overseas currency exposure is usually hedged back into GBP and there is also a 10% limit on high yield exposure.

*\*Ethical/ ESG / Sustainable / Responsible and Impact investing are all subjective terms. Each fund interprets this differently and therefore it's important that you understand how your chosen fund operates to ensure that it fits with your own values. It is the responsibility of the fund manager to ensure that companies held in the portfolio meet the stated criteria and therefore we can't guarantee that every holding will do so. Additionally, usually these types of mandates have limited exposure to certain sectors and therefore returns can deviate heavily from the mainstream indices.*

Source: AJ Bell Investments Date: 31/12/2020

## Historic Performance



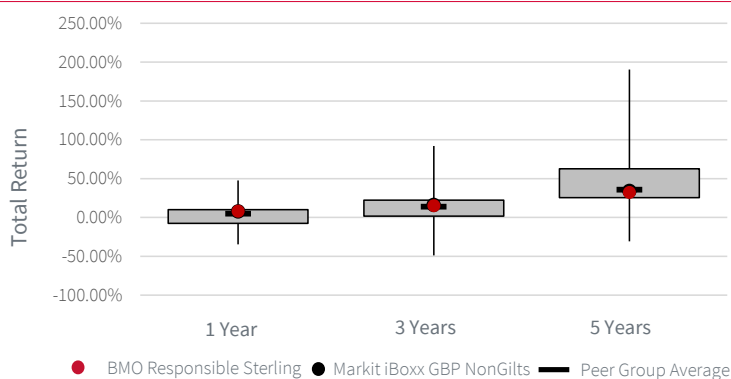
## Trailing Returns (% Annualised)

	YTD <sup>1</sup>	1 Year	3 Years	5 Years	10 Years
BMO Responsible Sterling Corp Bc	8.0	8.0	4.9	5.8	6.0
Markit iBoxx GBP NonGilts TR	7.8	7.8	5.1	6.0	6.3

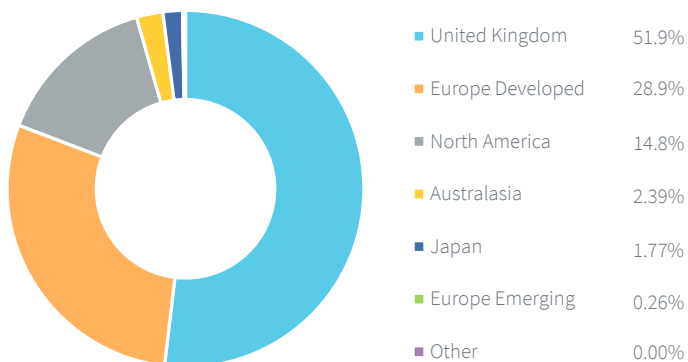
## Calendar Returns (%)

	2020	2019	2018	2017	2016
BMO Responsible Sterling Corp Bc	8.0	8.8	-1.9	4.6	9.8
Markit iBoxx GBP NonGilts TR	7.8	9.3	-1.5	4.3	10.7

## Performance Relative to Peer Group<sup>2</sup>



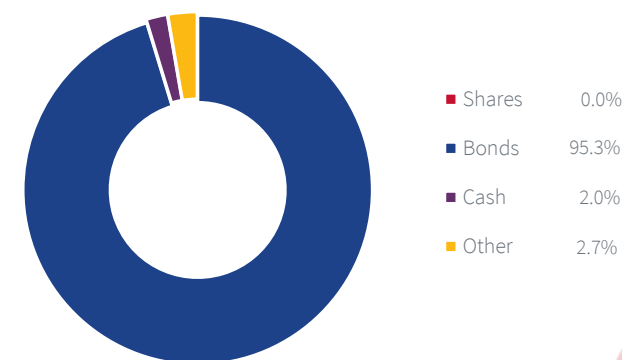
## Bond Regional Breakdown



## Fund Snapshot

ISIN	GB00B4RB3Z95
Domicile	United Kingdom
Benchmark	Markit iBoxx GBP NonGilts TR
Morningstar Analyst Rating	-
Morningstar Star Rating	★★★
Ongoing Charge	0.57
Number of Holdings	327
Fund Size (£m)	228.48
Dividend Distribution Frequency	Semi-Annually
12 Month Yield	1.88%
Morningstar Category	EAA Fund GBP Corporate Bond

## Asset Breakdown



## Top 10 Holdings

Company	Weight (%)
Kreditanstalt Fur Wiederaufbau	5.75%
European Investment Bank	5%
Amgen Inc.	5.5%
European Investment Bank	3.88%
M&G PLC	0.9%
East Japan Railway Co	4.75%
Eurofima	0.15%
Bank of America NA Charlotte N C	7%
Apple Inc.	3.05%
McKesson Corporation	3.12%

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