

# BlackRock UK Special Situations D Acc (SEDOL: B3V1C06)

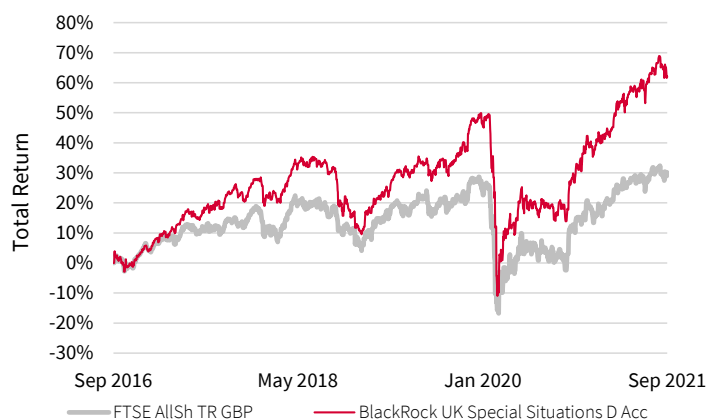
## Fund Description

Fund Manager(s): Roland Arnold since August 2012

BlackRock UK Special Situations is a UK equity fund that looks to deliver long term capital growth through investment in UK listed companies. The fund has a structural bias to companies outside of the FTSE 100 and will normally have at least 50% invested in medium and smaller companies as the manager believes that these companies are able to sustain superior growth over longer periods of time. The fund is managed by Roland Arnold who has been a co-manager on the fund since 2012 and was made sole manager in 2019. Arnold sits as part of the UK emerging companies team and has been at BlackRock for over 20 years. The investment approach is bottom up with company meetings playing a critical role in the process. The philosophy is focused on buying companies, not share prices, and therefore garnering a deep understanding of a company is key before any investment is made, while building strong relationships with company management is a major part of the process. The resulting portfolio will typically hold 60-80 high conviction positions and will have high active share and tracking error compared to the benchmark.

Source: AJ Bell Investments Date: 30/09/2021

## Historic Performance



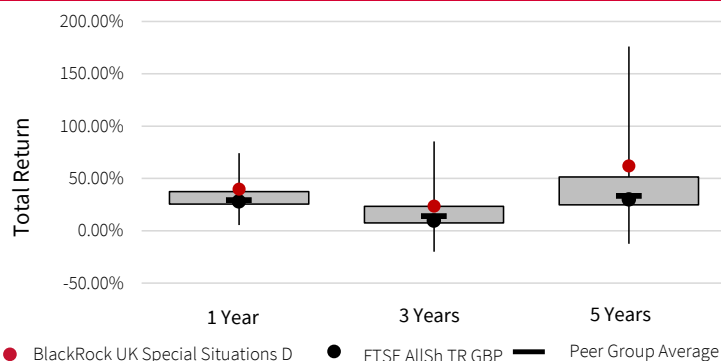
## Trailing Returns (% Annualised)

	YTD <sup>1</sup>	1 Year	3 Years	5 Years	10 Years
BlackRock UK Special Situations D Acc	18.5	39.7	7.3	10.1	10.9
FTSE AllSh TR GBP	13.6	27.9	3.1	5.4	8.2

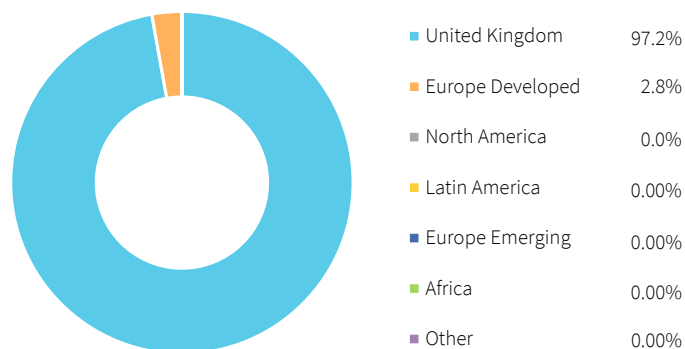
## Calendar Returns (%)

	2020	2019	2018	2017	2016
BlackRock UK Special Situations D Acc	-7.3	32.5	-12.1	22.1	12.1
FTSE AllSh TR GBP	-9.8	19.2	-9.5	13.1	16.8

## Performance Relative to Peer Group<sup>2</sup>



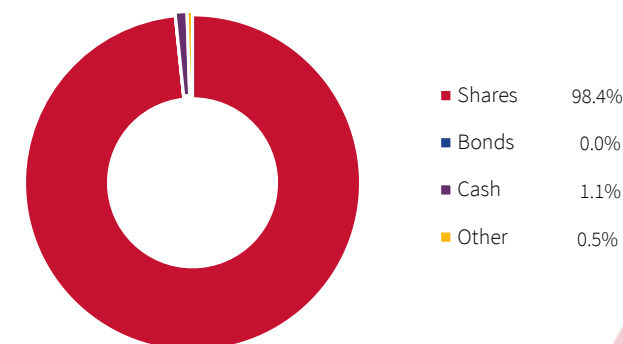
## Share Regional Breakdown



## Fund Snapshot

ISIN	GB00B3V1C060
Domicile	United Kingdom
Benchmark	FTSE AllSh TR GBP
Morningstar Analyst Rating	Silver
Morningstar Star Rating	★★★★
Ongoing Charge	0.92
Number of Holdings	74
Fund Size (£m)	595.97
Dividend Distribution Frequency	Semi-Annually
12 Month Yield	1.31%
Morningstar Category	EAA Fund UK Flex-Cap Equity

## Asset Breakdown



## Top 10 Holdings

Company	Weight (%)
Royal Dutch Shell PLC B	5.3
AstraZeneca PLC	4.6
BP PLC	3.2
Rio Tinto PLC	2.9
Watches of Switzerland Group PLC	2.8
Impax Asset Management Group PLC	2.4
Auction Technology Group PLC When Issue	2.2
OSB Group PLC	2.1
Electrocomponents PLC	2.1
IntegraFin Holdings PLC	2.0

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