

# Man GLG Japan CoreAlpha ProfI Acc C



Return Date: 31/12/2018

## Fund Description

Fund Manager: Stephen Harker since August 2002

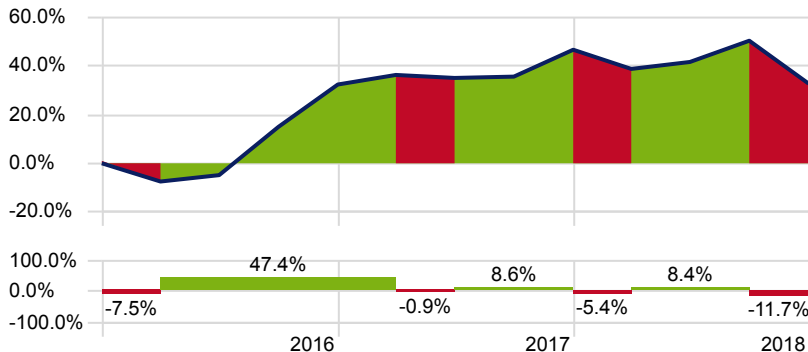
Man GLG Japan CoreAlpha is a Japanese equity fund which seeks to outperform the Topix Index through investing with a large cap bias and adopting a strict valuation research framework. Fund manager and team head Stephen Harker is an incredibly experienced Japanese equity investor, having been involved in the market since 1984, and there is a strong breadth and depth of support in the team. The team is well-resourced comprising two senior portfolio managers (Jeff Atherton and Neil Edwards), and a number of other team members who support the fund further. The team's investment philosophy and process is exceptionally well defined, in that they purely focus on large cap and contrarian ideas which results in a strong value tilt. The price to book multiple is their favoured valuation metric in which to identify undervalued opportunities. The team's ability to stick to this discipline rigorously through time is encouraging, which they have demonstrated over and over again. The resulting portfolio is long term and concentrated in nature.

Source: AJ Bell Investments

As of 31/12/2018

## Investment Growth - Quarterly

Time Period: 01/01/2016 to 31/12/2018



Man GLG Japan CoreAlpha ProfI Acc C 32.8% Contraction Expansion

Note: The value of your investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.

Source: Morningstar Direct

## Trailing Returns (% Annualised)

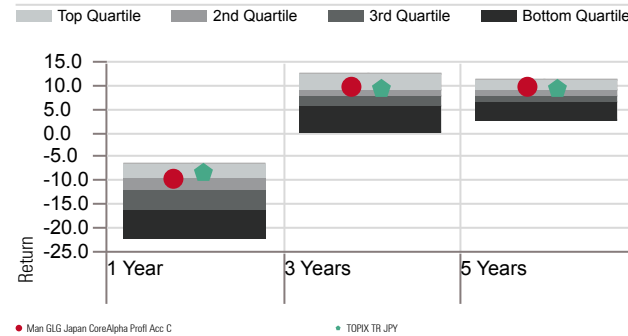
	1 Yr	3 Yrs	5 Yrs	10 Yrs
Man GLG Japan CoreAlpha ProfI Acc C	-9.49	9.92	9.73	9.53
TOPIX TR JPY	-8.36	9.34	9.66	7.17

## Calendar Year Returns (%)

	2018	2017	2016	2015	2014
Man GLG Japan CoreAlpha ProfI Acc C	-9.49	10.81	32.43	18.32	1.23
TOPIX TR JPY	-8.36	15.60	23.41	18.16	2.68

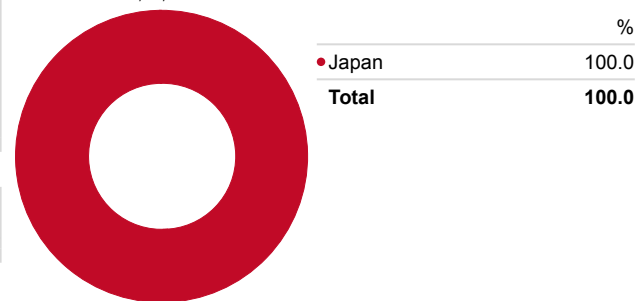
## Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - IA Sector - Japan Calculation Benchmark: TOPIX TR JPY



## Equity Geographic Split

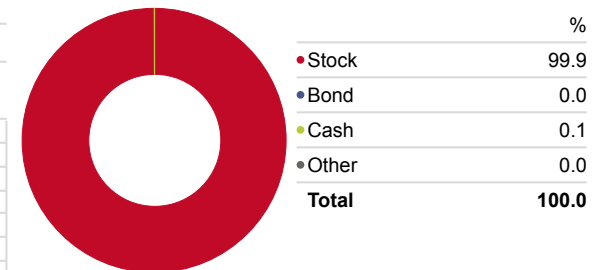
Portfolio Date: 31/12/2018



## Snapshot

ISIN	GB00B0119B50
Domicile	United Kingdom
IA Sector	Japan
Primary Prospectus Benchmark	TOPIX TR JPY
Morningstar Analyst Rating	Gold
Morningstar Rating Overall	★★★★
KIID Ongoing Charge	0.90
# of Holdings	47
Fund Size - £ mill	2,267.94
Dividend Distribution Frequency	Annually
12 Mo Yield	1.81

Portfolio Date: 31/12/2018



## Top Holdings

Portfolio Date: 31/12/2018

Company	Portfolio Weighting %
Toyota Motor Corp	6.85
Mitsubishi UFJ Financial Group Inc	6.76
Honda Motor Co Ltd	6.24
Nippon Steel & Sumitomo Metal Corp	5.96
Mitsubishi Estate Co Ltd	5.20
Japan Post Holdings Co Ltd	5.04
Sumitomo Mitsui Financial Group Inc	4.28
Nomura Holdings Inc	4.23
Canon Inc	4.16
AGC Inc	3.21