

Man GLG UK Income Professional Inc D



Return Date: 31/12/2018

Fund Description

Fund Manager: Henry Dixon since November 2013

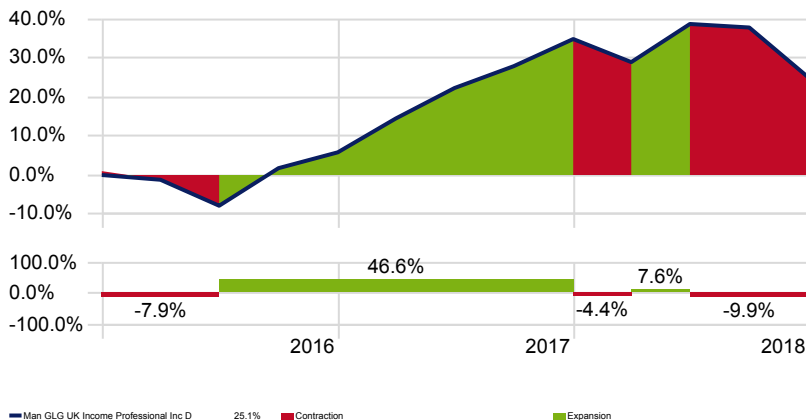
Man GLG UK Income is a UK equity fund which seeks to outperform the FTSE All Share Index by investing across the whole market cap spectrum. Fund manager Henry Dixon is very experienced and joined Man GLG in 2013 when the fund was launched and is supported by co-manager Jack Barrat along with two analysts. The investment process utilises the same approach as the successful Man GLG Undervalued Asset fund in that it seeks out undervalued and unloved companies through identifying two types of stocks, those trading below their replacement cost and those where the market appears to be undervaluing its profit stream. With the focus being on generating income, all stocks held must have a yield in line with the market. Given this focus on income, the fund manager also widens his universe to stocks which have strong potential for dividend growth (exceeding twice the market average) and bonds where on a relative basis appear more attractive than its equity. The fixed income element of the fund should not exceed the 20% allowable rule of off benchmark exposure. More broadly speaking, they look to avoid value traps by focusing on cash, cash flow, and assets. The approach here leads the fund to have high levels of turnover and hence transaction costs can be elevated from this offering.

Source: AJ Bell Investments

As of 31/12/2018

Investment Growth - Quarterly

Time Period: 01/01/2016 to 31/12/2018



Note: The value of your investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.

Source: Morningstar Direct

Trailing Returns (% Annualised)

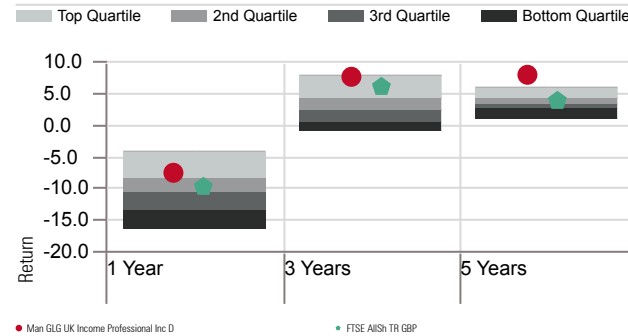
	1 Yr	3 Yrs	5 Yrs	10 Yrs
Man GLG UK Income Professional Inc D	-7.35	7.74	8.03	11.43
FTSE AllSh TR GBP	-9.47	6.13	4.08	9.07

Calendar Year Returns (%)

	2018	2017	2016	2015	2014
Man GLG UK Income Professional Inc D	-7.35	27.54	5.84	13.09	4.05
FTSE AllSh TR GBP	-9.47	13.10	16.75	0.98	1.18

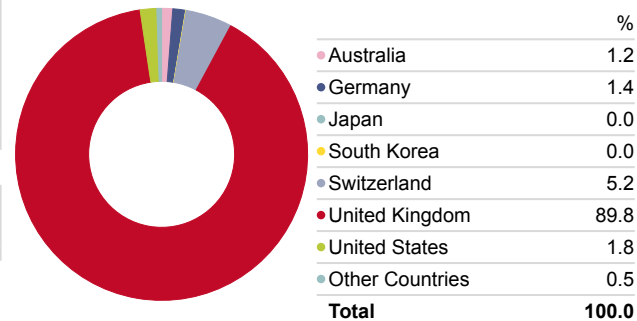
Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - IA Sector - UK Equity Income Calculation Benchmark: FTSE AllSh TR GBP



Equity Geographic Split

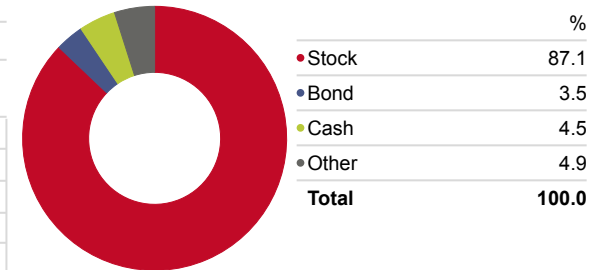
Portfolio Date: 31/12/2018



Snapshot

ISIN	GB00B0117D35
Domicile	United Kingdom
IA Sector	UK Equity Income
Primary Prospectus Benchmark	FTSE AllSh TR GBP
Morningstar Analyst Rating	Bronze
Morningstar Rating Overall	★★★★★
KIID Ongoing Charge	0.90
# of Holdings	72
Fund Size - £ mill	697.23
Dividend Distribution Frequency	Monthly
12 Mo Yield	4.55

Portfolio Date: 31/12/2018



Top Holdings

Portfolio Date: 31/12/2018

Company	Portfolio Weighting %
HSBC Holdings PLC	4.59
Royal Dutch Shell PLC Class A	4.36
Royal Dutch Shell PLC B	3.20
BHP Group PLC	3.13
Rio Tinto PLC	3.12
Imperial Brands PLC	2.63
GlaxoSmithKline PLC	2.62
Bellway PLC	2.41
Aviva PLC	2.35
Lloyds Banking Group PLC	2.20