

iShares Core £ Corp Bond ETF GBP Dist



Return Date: 31/12/2018

Fund Description

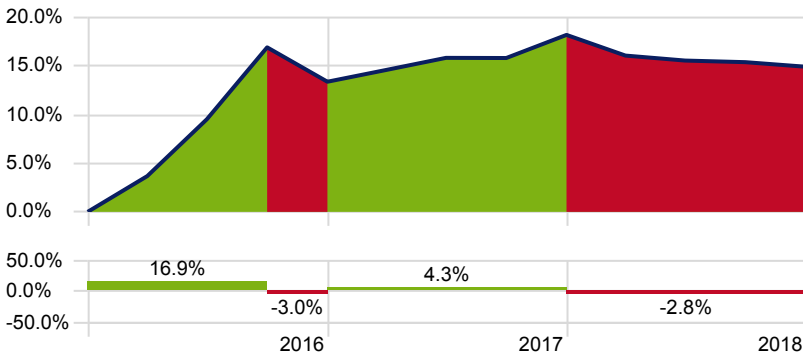
The iShares Core Corporate Bond ETF is a sterling-denominated corporate debt exchange-traded fund which seeks to replicate the performance of the Markit iBoxx GBP Liquid Corporates Large Cap Index. The index contains the most liquid sterling-denominated fixed-rate corporate bonds with investment-grade (higher quality) rating and pays no regard to the issuing country. Bond issuances must be sufficiently large and have a minimum duration remaining of 18 months in order to be eligible for the index. UK-domiciled corporations have the largest representation but there is significant geographical diversification within the index. The ETF itself does not look to hold all of the bond issuances in the index; it carefully selects a sample of the bonds in order to mimic the index's risk profile while avoiding illiquidity issues. iShares, a subsidiary of BlackRock, became the brand name for the company on all index-tracking products in 2017. The firm is a market-leading provider in this space and with trillions of assets under management is able to generate vast economies of scale which it can pass onto investors in the form of low costs. The ETF is able to track the index tightly and its focus on liquidity and size allows investors pure access to the sterling-denominated corporate bond market.

Source: AJ Bell Investments

As of 31/12/2018

Investment Growth - Quarterly

Time Period: 01/01/2016 to 31/12/2018



■ iShares Core £ Corp Bond ETF GBP Dist 14.9% ■ Contraction ■ Expansion

Note: The value of your investments can go down as well as up and you may get back less than you originally invested. We don't offer advice, so it's important you understand the risks, if you're unsure please consult a suitably qualified financial adviser. Past performance is not a guide to future performance and some investments need to be held for the long term.

Source: Morningstar Direct

Trailing Returns (% Annualised)

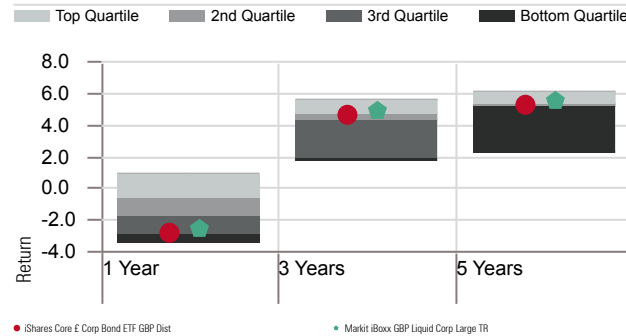
	1 Yr	3 Yrs	5 Yrs	10 Yrs
iShares Core £ Corp Bond ETF GBP Dist	-2.77	4.75	5.37	5.98
Markit iBoxx GBP Liquid Corp Large TR	-2.43	4.94	5.58	7.49

Calendar Year Returns (%)

	2018	2017	2016	2015	2014
iShares Core £ Corp Bond ETF GBP Dist	-2.77	4.25	13.40	-0.12	13.15
Markit iBoxx GBP Liquid Corp Large TR	-2.43	4.53	13.32	0.07	13.45

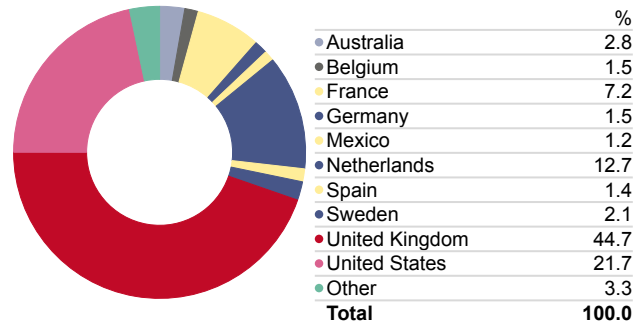
Performance Relative to Peer Group

Peer Group (5-95%): Exchange Traded Funds - Europe/Africa/Asia - GBP Corporate Bond Calculation Benchmark: Markit iBoxx GBP Liquid Corp Large TR



Fixed Income Geographic Split

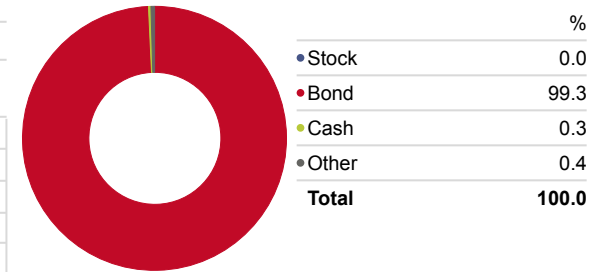
Portfolio Date: 31/12/2018



Snapshot

ISIN	IE00B00FV011
Domicile	Ireland
Morningstar Category	EAA Fund GBP Corporate Bond
Primary Prospectus Benchmark	Markit iBoxx GBP Liquid Corp Large TR
Morningstar Analyst Rating	Bronze
Morningstar Rating Overall	★★★
KIID Ongoing Charge	0.20
# of Holdings	375
Fund Size - £ mill	1,570.32
Dividend Distribution Frequency	Quarterly
12 Mo Yield	2.71
Replication Method	Physical-Sample

Portfolio Date: 31/12/2018



Top Holdings

Portfolio Date: 31/12/2018

Company	Portfolio Weighting %
Barclays Bank plc 10%	1.04
Electricite de France SA 6.13%	0.87
Electricite de France SA 5.5%	0.83
Electricite de France SA 6%	0.77
Bank of America Corporation 7%	0.75
ENEL Finance International N.V. 5.75%	0.74
AT&T Inc 7%	0.68
Engie 5%	0.68
WALMART INC 5.63%	0.66
GlaxoSmithKline Capital plc 5.25%	0.63